



P.O. Box 5060
 DuPont, WA 98327-5060
 253-964-3113 ▪ 866-968-7128
www.youracu.org

ACH Payment Authorization HELOC & Home Equity

By completing and signing this form, you authorize America's Credit Union (ACU) to initiate external ACH transfers or internal transfers to your ACU loan account according to the payment schedule you specify below. Note: **If form is incomplete, transfer will not occur.**

Member Number

BORROWER		CO-BORROWER	
Name on Account		Name on Account	
FINANCIAL INSTITUTION – TRANSFER FROM			
Financial Institution		Account Number	
Routing Number		Account Type	
HOME EQUITY LINE OF CREDIT (HELOC)		HOME EQUITY LOAN	
HELOC Loan Account Number		Home Equity Loan Account Number	
<input type="checkbox"/> Minimum Payment Due		<input type="checkbox"/> Minimum Payment Due	
<input type="checkbox"/> Fixed Payment Amount of: _____		<input type="checkbox"/> Minimum Payment + additional principal amount of: _____	
Additional Principal Amounts: Apply an additional amount above the minimum payment due. Subject to the terms of your loan agreement, the additional amount above the minimum payment will be applied to the principal balance only. Refer to the terms and conditions in your loan documents for details.			
HOME EQUITY LINE OF CREDIT PAYMENTS (HELOC)			
Minimum Payment Calculation: Your minimum monthly payment will be greater of \$100 or 1% of your ending balance, which includes the accrued finance charge, plus any fees and amounts past due.			
Fixed Payment Option: Minimum Payment is set per the calculation stated above. You are responsible for updating payment if fixed payment is not enough to satisfy minimum monthly due. 1% minimum monthly payment is variable based on amount owed.			
HOME EQUITY LOAN PAYMENTS			
Principal and interest are part of monthly payments. Payments are due on the 1 st day of each month. Payments are made every month until all principal and interest are paid, including any other charges described in the Loan Note. Each monthly payment will be applied as of its scheduled due date and will be applied to interest before principal.			
STOP PAYMENT or REVOCATION			
You must notify ACU orally or in writing, at least three (3) business days before the scheduled date of the transfer. You may contact ACU by phone, 253-964-3113 or toll free, 866-968-7128 during regular hours, or write us at America's Credit Union, PO Box 5060, DuPont, WA 98327, or contact us electronically by sending an email message through the Online Banking Service, www.youracu.org . Stopping or revoking ACH autopay does not cancel your loan obligation. You remain responsible for making payments by another method to avoid late fees or delinquency consistent with your loan agreement. Transfers remain in effect until revoked.			
AUTHORIZATION & TERMS			
You authorize America's Credit Union (ACU) to electronically debit the account identified above on the schedule shown to make your loan payment(s). ACU will provide a copy of the terms of this authorization (paper or electronic, consistent with your E-SIGN consent). If the automatic transfer is returned for any reason, including insufficient funds, ACU may assess a fee as specified in ACU's Fee Schedule and you will need to remit your payment directly to the credit union. ACU has the right to terminate this authorization agreement for any reason. For information about your rights and responsibilities (including liability for unauthorized transfers, stop-payment procedures, error resolution, business days, fees, and documentation), you acknowledge receipt of and agree that this service is governed by ACU's Electronic Services Agreement Disclosure and, Membership and Account Agreement.			
Borrower Signature		Date	
Co-Borrower Signature		Date	
Notes:			